

To,

The R.P Anand Virtual Centre of International Law

It is my great pleasure to endorse **Ms. Richa Devi** for participating in the reputed and highly competitive R.P. Anand Bi-annual Essay Competition 2016. At present, **Ms. Richa Devi** is a student of Master of law (LL.M) in the National Law University Jodhpur (NLUJ).

Today, the most talked about topic in international economic scenario is BREXIT. And it should be. U.K.'s exit from European Economic Commission not only affects people of Europe and U.K. but the world at large. While most of us are aware that it was U.K's people referendum that voted United Kingdom out of Europe but what most of us are not aware is economic reasons behind such referendum. To even contemplate the strategy behind such exit seems an arduous task. **Ms. Richa Devi** has accomplished this task beautifully. She has explored each and every option U.K. is left with and what might go wrong with that.

This essay is structured in four sections. The first section deals with a general introduction and overview on the various aspects of UK's withdrawal from the EU and its consequences. The second section deals with general procedures of withdrawal from the EU under Article 50 of the Lisbon Treaty. It focuses mainly on two issues: first, the possibility for the UK to negotiate an agreement on future trade relations with the EU and to agree on an alternative to the EU model; second, the possibility for the UK to withdraw from the EU without any agreement.

The third section focuses on the impact of the withdrawal on existing UK-EU relations as well as the possible relations of the UK with the rest of the world, especially with its accession to the WTO.

The final section of this essay provides a short assessment of the findings as to the UK's exit procedures from the EU and its possible consequences. It gives an overview on the nature of the EU's obligation to conclude an exit agreement with the UK and the UK's trade relations after withdrawal, especially under the WTO regime.

In the light of the above, I am more than delighted to recommend this essay for the coveted essay competition. I wish all the best and hope that this essay gets what it deserves.

With Regards,

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